

**NOTICE OF DECISIONS -**

<b>Meeting:</b>	Executive	
<b>Date:</b>	Wednesday, 14 February 2018	
<b>Place:</b>	Shimkent Room - Daneshill House, Danestrete	
<b>Members Present:</b>	Councillors:	S Taylor OBE CC (Chair), J Gardner (Vice-Chair), R Henry, J Hollywell, Mrs J Lloyd, R Raynor, S Speller and J Thomas

**THE DEADLINE FOR CALL-IN OF ANY OF THE DECISIONS BELOW IS 22 FEBRUARY 2018. SUBJECT TO THERE BEING NO CALL-IN THE ATTACHED DECISIONS MAY BE IMPLEMENTED WITH EFFECT FROM 22 FEBRUARY 2018.**

<b>4. FINAL GENERAL FUND AND COUNCIL TAX SETTING 2018/2019</b>	<b>C Fletcher x 2933</b>
<p>The Executive considered a report for recommendation to Council concerning the Council's Final General Fund Budget for 2018/19 and projected 2017/18 General Fund Budget and Final proposals for the 2018/19 Council Tax.</p> <p>It was <b>RESOLVED</b> that the following proposals be recommended to Council on 28 February 2018:</p> <ol style="list-style-type: none"> <li>1. That the 2017/18 revised net expenditure on the General Fund of £10,493,720 be approved.</li> <li>2. That a Final General Fund Budget Requirement for 2018/19 of £8,288,919 be agreed, with a contribution from balances of £823,981 and a Band D Council Tax of £204.46 (assuming a 2.99% increase for inclusion in the draft council tax resolution).</li> <li>3. That the Risk Assessments of General Fund Balances, as shown at Appendix B to this report, be approved.</li> <li>4. That a minimum level of General Fund reserves of £2,760,570, in line with the 2018/19 risk assessment of balances, as shown at Appendix B to this report be approved.</li> <li>5. That a contingency sum of £400,000 within which the Executive can approve supplementary estimates, be approved for 2018/19, (unchanged from 2017/18).</li> <li>6. That the 2018/19 proposed Fees and Charges increase of £134,160 (Appendix C to this report) be approved for 2018/19.</li> <li>7. That the 2018/19 proposed concessions (Appendix D to this report) be approved for 2018/19.</li> <li>8. That the 2018/19 proposed new Financial Security Options of £342,399 (Appendix E to this report) be approved for 2018/19.</li> </ol>	

9. That the 2018/19 proposed Growth options of £470,371 (Appendix F to this report) be approved for 2018/19.
10. That the 2018/19 business rates gains of £356,610 above the baseline assessment be ring fenced for town centre regeneration (SG1), (paragraph 4.8.3 of the report refers) be approved for 2018/19.
11. That new capital receipts and unspent revenue balances (above the £350,000 transferred to the capital reserve) be earmarked for the Council's and resident's top priority, town centre regeneration be approved.
12. That the advice on of the Assistant Director (Finance and Estates) on the robustness of the draft budget and the adequacy of reserves (Appendix J) be noted.

*Reason for Decision: As contained in the report.*

*Other Options considered: As contained in the report.*

## **6. GENERAL FUND DRAFT ASSET MANAGEMENT STRATEGY AND ACTION PLAN**

**J Herbert x 2141**

The Executive considered a report that sought approval to the new General Fund Asset Management Strategy and Action Plan.

It was **RESOLVED:**

1. That the draft Asset Management Strategy at Appendix A is noted.
2. That the draft Asset Management Action Plan, at Appendix B, is noted.
3. That the Asset Management Strategy adopts a cooperative approach to engagement with communities, in particular through reviews of assets in different localities.

*Reason for Decision: As contained in the report and in order to reflect the Council's co-operative principles*

*Other Options considered: As contained in the report.*

## **7. FINAL CAPITAL STRATEGY 2017/18-2022/23**

**C Fletcher x 2933**

The Executive considered a report for recommendation to Council that sought approval to revisions to the 2017/18 General Fund and Housing Revenue Account Capital Programme and the draft Capital Programme for 2018/19. The report also provided an update on the Council's draft 5 Year Capital Strategy and the resources available to fund the Capital Strategy.

It was **RESOLVED** that the following proposals be recommended to Council on 28 February 2018:

1. That the revised General Fund and HRA 2017/18 capital programme, as detailed in Appendix A and Appendix B to the report be approved.
2. That the final 2018/19 General Fund Capital Programme as detailed in Appendix A to the report be approved.
3. That the final 2018/19 HRA Capital Programme as detailed in Appendix B to the report be approved.
4. That the updated forecast of resources as summarised in Appendix A (General Fund) and Appendix B (HRA) to the report be approved.
5. That the Government's potential changes to prudential borrowing and MRP as outlined in paragraph 3.21-3.26 of the report be noted.
6. That the approach to resourcing the General Fund capital programme as outlined in paragraph 4.3.6 and 4.3.11 of the report be approved.
7. That the growth bids identified for inclusion in the Capital Strategy (Appendix C to the report) be approved.
8. That the 2018/19 de-minimis expenditure limit (section 4.8 of the report) be approved.
9. That the 2018/19 contingency allowance (section 4.9 of the report) be approved.
10. That the work undertaken by LFSG on behalf of the Executive in reviewing and challenging the General Fund Capital Strategy be noted.
11. That in 2018/19 SBC capital reserves be used to fund £200,000 of the Regeneration capital bid assumed from GD3 monies, to allow the SG1 regeneration scheme to progress. This is required because the government has not signed off governance which would allow the release of GD3 monies.

*Reason for Decision: As contained in the report and 11. To ensure that the works can proceed.*

*Other Options considered: As contained in the report.*